

# Risk Pool Update



2021 CCAWV Conference





- Established in 2007
- Self-insurance Risk Pool
- Property & Casualty and Workers' Compensation
- Owned and governed by our members
- *Now open to municipalities*



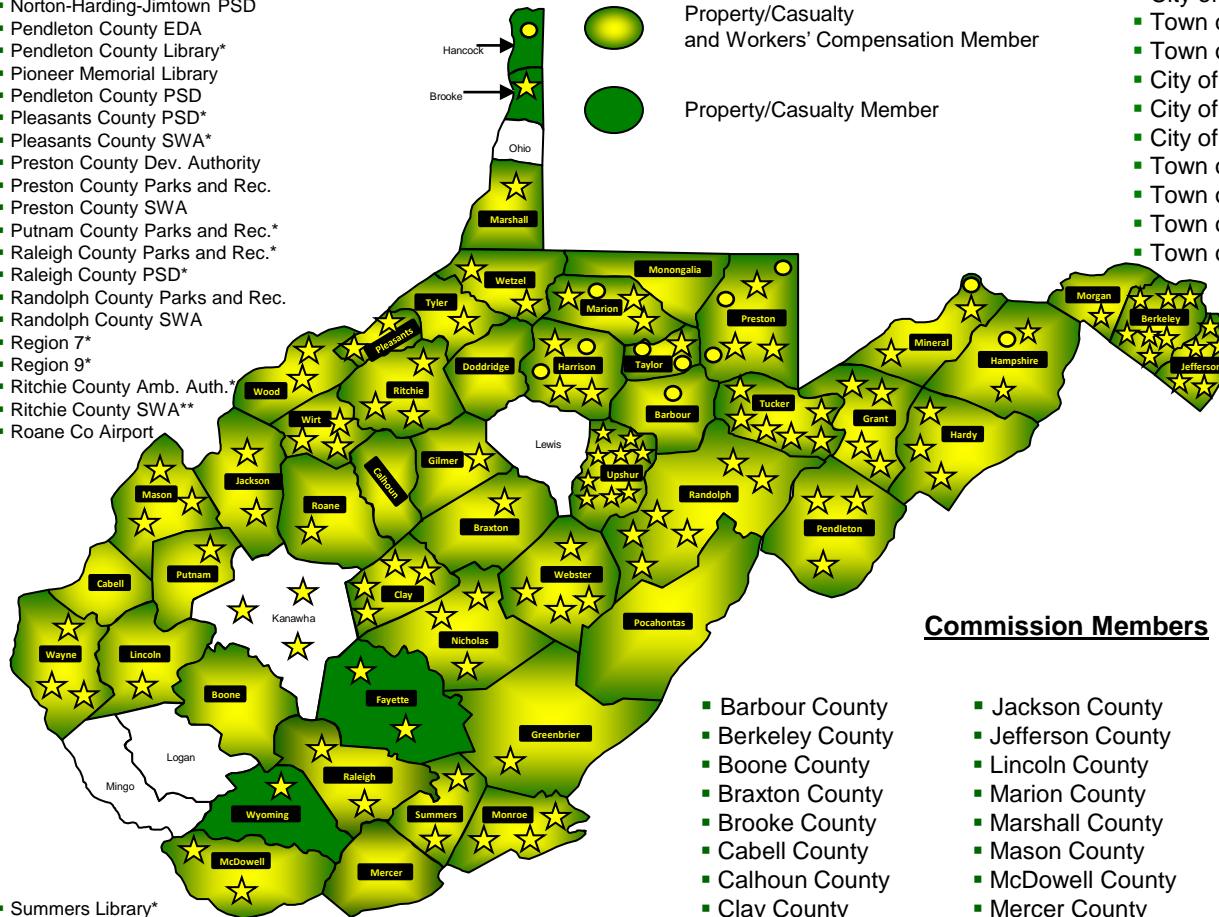
## Authority Members

- Adrian PSD\*
- Berkeley County Ambulance Auth.\*
- Berkeley County Farmland Comm.\*
- Berkeley County Historical Soc.
- Berkeley County Landmarks Comm.
- Berkeley County Roundhouse Auth.
- Berkeley County SWA
- Birch River PSD\*
- Braxton County Dev. Auth.
- Brooke County Health Department
- Buckhannon-Upshur Airport\*
- Canaan Valley PSD\*
- Central Hampshire PSD\*
- Clay County Ambulance Service\*
- Clay County Business Dev. Authority
- Clay County Health Department
- Clay County SWA
- County Commissioners' Assoc.\*
- Cowen PSD
- East View PSD
- Elkins Road PSD\*
- Fayette County URA
- Gilmer County Ambulance Service\*
- Grant County Health Department\*
- Grant County Housing Authority\*
- Grant County PSD\*
- Greater Harrison PSD
- Greenbrier Valley EDC
- Hampshire Dev. Authority
- Hamrick PSD\*
- Hardy County Ambulance\*
- Hardy County Health Dept.
- Hardy County RDA
- Harpers-Ferry Bolivar PSD
- Harrison County SWA
- Hughes River Water Board
- Jackson County SWA
- Jefferson County Dev. Auth.
- Jefferson County EMS\*
- Jefferson County Hist. Landmarks
- Jefferson County Parks & Rec.\*
- Leadsville PSD
- Lincoln County PSD
- Little Kanawha Area Economic Dev.
- Marion County Parks and Recreation
- Marion County Rescue Squad
- Marion County SWA\*
- Marshall County Health\*
- Mason County Dev. Authority
- Mason County PSD
- Mason County SWA\*
- McDowell Co. Ambulance Auth.\*
- McDowell Co. RDA
- Midland PSD
- Mineral County Ambulance Authority
- Mineral County Dev. Authority
- Monroe County Health Center
- Monroe County Historical Society
- Monroe County SWA

- Mountain Top PSD
- Nicholas County Airport
- Nicholas County Landmarks Comm.
- Northern Jackson County PSD\*
- Norton-Harding-Jimtown PSD
- Pendleton County EDA
- Pendleton County Library\*
- Pioneer Memorial Library
- Pendleton County PSD
- Pleasants County PSD\*
- Pleasants County SWA\*
- Preston County Dev. Authority
- Preston County Parks and Rec.
- Preston County SWA
- Putnam County Parks and Rec.\*
- Raleigh County Parks and Rec.\*
- Raleigh County PSD\*
- Randolph County Parks and Rec.
- Randolph County SWA
- Region 7\*
- Region 9\*
- Ritchie County Amb. Auth.\*
- Ritchie County SWA\*\*
- Roane Co Airport

- Summers Library\*
- Summers County SWA
- Taylor County Dev. Authority
- Tennerton PSD
- Tucker Amb.\*
- Tucker Co. Dev.
- Tucker Parks
- Tucker SWA\*
- Tyler PSD
- Upshur DA
- Upshur Co. Fire Bd
- Upshur/Buckhannon Health Dept.
- Upshur County SWA
- Wayne County Development Auth.
- Wayne County Health Department\*

## WVCoRP Participants As of October 2020



## Municipality Members

- City of Bridgeport
- Town of Bruceton Mills\*
- City of Chester\*
- Town of Farmington
- Town of Flemington
- City of Grafton
- City of Philippi\*
- City of Piedmont
- Town of Reedsville\*
- Town of Romney\*
- Town of Tunnelton\*
- Town of West Milford\*

## Commission Members

- |                   |                   |                 |
|-------------------|-------------------|-----------------|
| Barbour County    | Jackson County    | Putnam County   |
| Berkeley County   | Jefferson County  | Raleigh County  |
| Boone County      | Lincoln County    | Randolph County |
| Braxton County    | Marion County     | Ritchie County  |
| Brooke County     | Marshall County   | Roane County    |
| Cabell County     | Mason County      | Summers County  |
| Calhoun County    | McDowell County   | Taylor County   |
| Clay County       | Mercer County     | Tucker County   |
| Doddridge County  | Mineral County    | Tyler County    |
| Fayette County    | Monongalia County | Upshur County   |
| Gilmer County     | Monroe County     | Wayne County    |
| Grant County      | Morgan County     | Webster County  |
| Greenbrier County | Nicholas County   | Wetzel County   |
| Hampshire County  | Pendleton County  | Wirt County     |
| Hancock County    | Pleasants County  | Wood County     |
| Hardy County      | Pocahontas County | Wyoming County  |
| Harrison County   | Preston County    |                 |

- Webster County EDA
- Webster County Health Dept.
- Webster Springs PSD\*
- Western Gate Land Development
- West VA Assoc. of Counties\*
- West Virginia Municipal League\*
- Wetzel County PSD
- Wetzel County SWA
- White Oak PSD
- Wirt County Development Auth.
- Wirt County SWA\*
- Wood County Parks and Rec.\*
- Wood County SWA
- Wyoming County Health Dept.

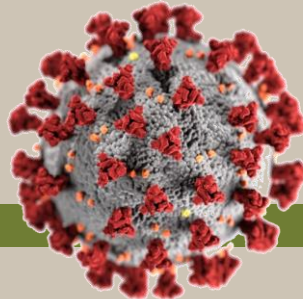
# Industry Challenges

- Property reinsurance costs are hardening
- Catastrophic years
  - Of the 5 highest catastrophe years on record; **3** have occurred in the past **5** years.
- Hurricane frequency is problematic
  - 30 Named Storms in 2020



# Industry Challenges

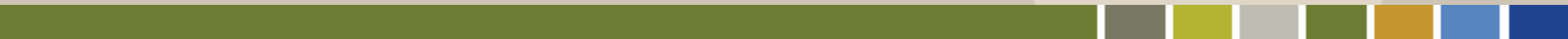
- Property reinsurance costs are hardening
- COVID-19 is producing volatility in the Workers' Compensation system at the national level
- Cyber coverage is becoming more restrictive
- Calls for Law Enforcement Liability reform amidst escalating settlement costs



# Our Response



- Remain committed to founding principles of tailored, specialized coverages and price stability
  - We have continued to add coverage
  - Board approved flat rates again this year
- Dividend rate credit
- Address industry concerns through Risk Control



# Risk Control Functions

- Loss Analysis
- Employee Training
- Safety Inspections
- Risk Consultations





# Property Surveys

- Property Hazards
- Liability Exposures
- Safety Concerns
- CPSI
- Electrical Engineer





# Lightning Strikes



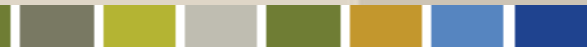
- More prevalent at higher elevations
- Towers are typical targets
  - Towers should have lightning rods
  - Good grounding is essential
  - Moist soil is preferable
- Use surge protection on equipment

# COVID-19 Training

- COVID-19 Characteristics
- Routes of Transmission
- Symptoms
- Increased Risk Individuals
- Safe Work Practices
- Cleaning
- PPE

# Training

- Employee Safety Training
- OSHA related topics
- Employment Related Practices Training
- Cyber Security
- Driver Training
- Policy Updates
- Webinar based



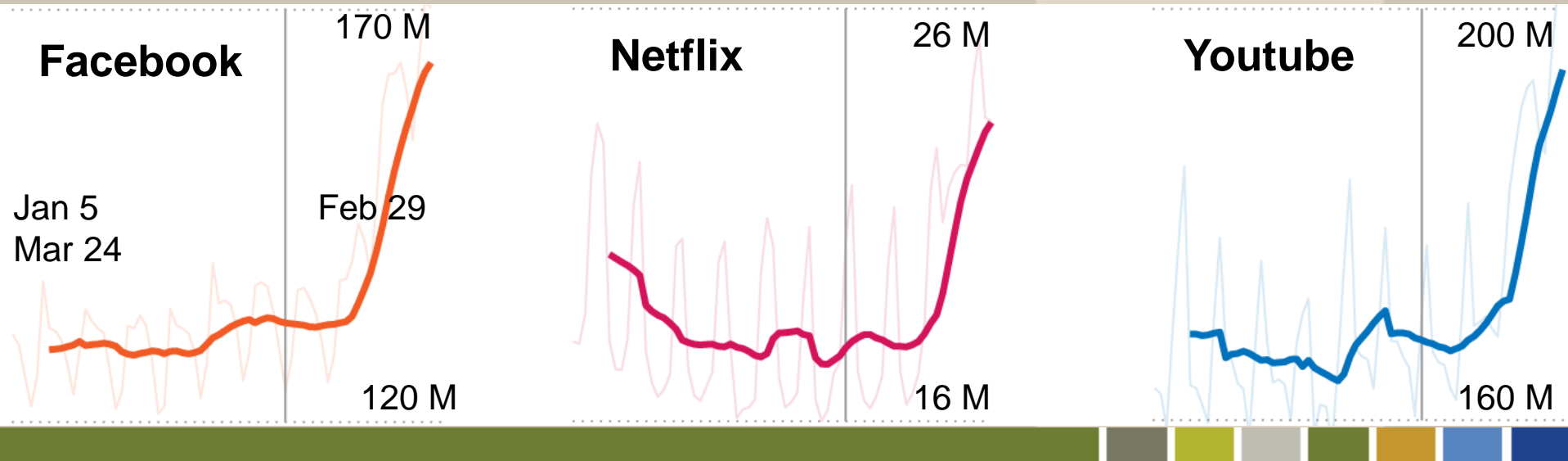
# Cyber Crime on the Rise

- Cyber crime has also risen by over 300% since the beginning of the pandemic according to the FBI
- The World Health Organization reported a fivefold increase in attacks in April 2020 alone
- Professional Services costs are escalating
- Public sector entities are often targeted



# Pandemic Conditions

- Internet use has surged during the pandemic





# Pandemic Conditions

- Internet use has surged during the pandemic
- Larger
- Less c

## Digital Snowday! Remote Workers and Learners Experience Zoom Crash

By Mark Chalifoux

© 16 HOURS AGO



# Importance of Education

- Cyber security is only as strong as its weakest link
- Human error is often the cause
- Enact policy





# Suspected Cyber Incident

- Speak with WVCoRP or your cyber coverage provider before anyone else
  - The law does not require notification if the compromised data is encrypted
    - HR should encrypt all data
  - Entering into an agreement with an outside provider before obtaining authority from your coverage provider may violate the contract

# Guidance from the Treasury on Ransomware

On October 1, 2020, the Treasury issued guidance threatening sanctions against any organizations or financial institutions (insurers) that makes ransom payments.



# Cyber Risk Coverages



- Privacy and Security Liability (3<sup>rd</sup> Party)
- Crisis Management Costs (1<sup>st</sup> Party)
- Regulatory Proceedings and Fines (1<sup>st</sup> Party)
- PCI DSS Fines (1<sup>st</sup> Party)
- Data Restoration (1<sup>st</sup> Party)
- Cyber Extortion (1<sup>st</sup> Party)
- Multimedia Liability (3<sup>rd</sup> Party)
- Social Engineering (1<sup>st</sup> Party)



# Law Enforcement Training

- 14 hrs of training available
- Safety Attitude
- Below 100
- Emergency and Pursuit Driving
- Defensive Driving
- Hands-on Driving Simulator Training
- Developing “Use of Force” training





# Driving



# Law Enforcement Training



# Additional Support

- Additional Risk Control training and support available at [www.WVCoRP.org](http://www.WVCoRP.org)
- Talk to your Member Services or Risk Control representative for more information on your coverage or additional resources





The **STRENGTH** you need.

The **PARTNERSHIP** you expect.



**Thank You!**

[www.wvcorp.org](http://www.wvcorp.org)

Risk Management | Coverage | Claims Resolution